Webcast and Seminar Acronym: 1065

<u>Title</u>: **Larry Stein's 2016 Tax Planning Update And Compliance Review For Family Partnerships, LLCs, LLPs, And Other Form 1065 Entities**

Recommended
<u>CPE Hours</u>: **8 CPE Credit Hours.**

<u>Highlights</u>:

Come join Larry Stein as he updates you on planning and compliance strategies for Family Partnerships, LLCs, LLPs, And Other 1065 Entities. New Regulations, IRS Pronouncements, and other key tax developments that impact Form 1065 entities and their owners.

<u>Learning Objectives</u>:

Upon the successful completion of this CPE Event, the participants will be able to:

1. Explain the computation of basis in a partnership interest.

2. Explain the allocation process for a partner's share of partnership liabilities.

3. Explain **<u>selected</u>** Schedule K-1 tax compliance steps.

4. Explain Passive Activity Reporting Under Rev. Proc. 2010-13.

5. Explain **<u>selected</u>** new developments that impact partnership tax clients (including **<u>selected</u>** new regulations, new cases, and new legislation).

6. Explain **<u>selected</u>** tax aspects of IRS Partnership Tax Audits (including Family Limited Partnership Audits).

<u>Major Topics</u>:

<u>Part One (Basis, At-Risk, Passive Losses, Sch. K-1 Allocations)</u>

- Basis Computations For Partner's Interest In The Partnership.

- Partner's Share Of Partnership Liabilities Calculations And Analysis.

- At-Risk Amount - IRC 465, Form 6198, And Recapture.

- Schedule K-1 Allocations - IRC 704(a), IRC 704(b), IRC 701, IRC 706, And More!

- Passive Activity Reporting.

- Net Investment Income Tax (NIIT) Considerations.

Part Two (Family Partnership Rules, FLPs, IRS Audits, Selected New Regulations)

- Family Partnership Rules - New Developments.

- Family Limited Partnerships - IRS Audit Hot Zones.

- IRS Audits Of Partnerships - Areas Of Focus.

- New IRS Rules, Regulations, And Pronouncements That Impact Form 1065 And Partners/LLC Members.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Lecture With Questions And Answers.

Recommended CPE Credit Hours: 8 CPE credit hours.

Advanced Preparation: Basic knowledge of federal taxation.

Prerequisites: Basic knowledge of federal taxation.

> **NOTE:** Each of my 2016 eight (8) CPE credit seminars will be broken down into four (4) hour webcasts. The "Part One" topics will be covered in one four hour webcast event and the "Part Two" topics will be covered in another (second) webcast event. If you have any questions, please email Larry Stein at taxman532@hotmail.com.

Texas Registration: 009838

"I have registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of my CPE program."

Larry Stein Continuing Education LLC
ID# 109111
Lawrence J Stein
9620 NW 82nd Street
Tamarac, FL 33321
Phone: 954.721.5588
Group Internet-Based
Group Live Based

Larry Stein Continuing Education LLC is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.learningmarket.org